

Title: SHIP Annual Report

Report Status: Submitted

Coconut Creek FY 2015/2016 Closeout

Form 1

SHIP Distribution Summary:

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
3	Residential Rehabilitation	\$264,472.16	9				

Homeownership Totals: **\$264,472.16** **9**

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units

Rental Totals:

Subtotals: **\$264,472.16** **9**

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative	\$26,957.00		
Homeownership Counseling			
Admin From Program Income			
Admin From Disaster Funds			

Totals: **\$291,429.16** **9** **\$0.00** **\$0.00**

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$269,579.00
Program Income (Interest)	\$1,954.63
Program Income (Payments)	\$20,000.00
Recaptured Funds	
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$2,580.09
Total:	\$294,113.72

*** Carry Forward to Next Year: \$2,684.56**

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
-------------	------	-------	-------	-------	-------

√ No rental strategies are in use

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$264,472.16	100.00%
Public Moneys Expended		.00%
Private Funds Expended		.00%
Owner Contribution		.00%
Total Value of All Units	\$264,472.16	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$264,472.16	\$269,579.00	98.11%	65%
Construction / Rehabilitation	\$264,472.16	\$269,579.00	98.11%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low	\$67,129.88			\$67,129.88	22.82%
Very Low	\$30,500.00			\$30,500.00	10.37%
Low	\$80,853.39			\$80,853.39	27.49%
Moderate	\$85,988.89			\$85,988.89	29.24%
Over 120%-140%				\$.00	.00%
Totals:	\$264,472.16	\$.00	\$.00	\$264,472.16	89.92%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low	\$67,129.88	3			\$67,129.88	3
Very Low	\$30,500.00	1			\$30,500.00	1
Low	\$80,853.39	2			\$80,853.39	2
Moderate	\$85,988.89	3			\$85,988.89	3
Totals:	\$264,472.16	9	\$.00	0	\$264,472.16	9

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Residential Rehabilitation	Coconut Creek	3	1	2	3	9
Totals:		3	1	2	3	9

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Residential Rehabilitation	Coconut Creek		3	4	2	9
Totals:			3	4	2	9

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Residential Rehabilitation	Coconut Creek	3	4	2	9
Totals:		3	4	2	9

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Residential Rehabilitation	Coconut Creek	5	1	1	2			9
Totals:		5	1	1	2			9

Demographics (Any Member of Household)

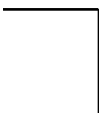
Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Disabled	Home-less	Elderly	Other	Other	Total
Residential Rehabilitation	Coconut Creek					1	1	2
Totals:						1	1	2

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
-------------	----------------------	----------------	---------------------------

Form 4

Status of Incentive Strategies



Incentive Strategy:

Expedited Permitting & Inspection Process: Procedures established to expedite permitting and inspection time-frames.

Adopting Ordinance or Resolution Number or identify local policy:

Resolution 2008-72

Implementation Schedule (Date):

6/12/2008

Has the plan or strategy been implemented? If no, describe the steps that will be taken to implement the plan:

Yes

Status of Strategy - (is the strategy functioning as intended, i.e. are the time frames being met, etc.):

Strategy is functioning as intended. The expedited time frames are being met.

Support Services

Residents are referred to HUD approved counseling agencies for the various support services that may benefit them.

Other Accomplishments

N/A

Availability for Public Inspection and Comments

Annual report will be posted on City's website

Homeownership Default & Foreclosure

Mortgage Foreclosures

- A. Very low income households in foreclosure: 0
- B. Low income households in foreclosure: 0
- C. Moderate households in foreclosure: 0
- Foreclosed Loans Life-to-date: 0
- SHIP Program Foreclosure Percentage Rate Life to Date: 0

Mortgage Defaults

- A. Very low income households in default: 0
- B. Low income households in default: 0
- C. Moderate households in default: 0
- Defaulted Loans Life-to-date: 0
- SHIP Program Default Percentage Rate Life to Date: 0

Welfare to Work Programs

N/A

Strategies and Production Costs

Strategy	Average Cost
Residential Rehabilitation	\$29,448.24

Expended Funds

Total Unit Count: **9** Total Expended Amount: **\$264,472.00**

Strategy	Full Name	Address	City	Zip Code	Expended Funds	FY if Unit Already Counted
Residential Rehabilitation	Iguens & Mislene A. Jean-Jacques	1941 NW 38th Terrace	Coconut Creek	33066	\$34,315.96	
Residential Rehabilitation	Melissa M. Grimaldi	2303 NW 37th Avenue	Coconut Creek	33066	\$21,715.29	
Residential Rehabilitation	Sharon Rumsch	2801 Victoria Way #C1	Coconut Creek	33066	\$19,796.33	
Residential Rehabilitation	Tam Vo and The Phu	4461 NW 55th Drive	Coconut Creek	33073	\$27,333.55	
Residential Rehabilitation	Wayne A. & Rita P. Fonseca	3890 NW 58th Street	Coconut Creek	33073	\$33,960.00	
Residential Rehabilitation	Edwin G. Richer, Jr & Mary A. Richer	4350 NW 53rd Court	Coconut Creek	33073	\$35,993.39	
Residential Rehabilitation	Kelly & Virginia O'Donnell	5115 NW 42nd Avenue	Coconut Creek	33073	\$29,957.64	
Residential Rehabilitation	Howard Hammer	4706 Satinwood Trail	Coconut Creek	33063	\$20,000.00	
Residential Rehabilitation	Jose M Acosta	1794 Maplewood Trail	Coconut Creek	33063	\$30,500.00	
Residential Rehabilitation	John Paul an Christiane Pumariega	311 NW 42nd Avenue	Coconut Creek	33066	\$5,000.00	2016-2017
Residential Rehabilitation	Janet J. Clark	2151 NW 45 Ave	Coconut Creek	33066	\$5,400.00	2014-2015
Residential Rehabilitation	Jaimie Korstjens	4350 Carambola Circle N.	Coconut Creek	33066	\$500.00	2014-2015

Administrative Expenditures

N/A

Sub Recipients and Consultants

Name	Business Type	Strategy Covered	Responsibility
------	---------------	------------------	----------------

Program Income

Program Income Funds	
Loan Repayment:	\$20,000.00

Refinance:	
Foreclosure:	
Sale of Property:	
Interest Earned:	\$1,954.63
Other ():	

Total: \$21,954.63

Explanation of Recaptured funds

Description	Amount

Total: \$0.00

Rental Developments

Development Name	Owner	Address	City	Zip Code	SHIP Amount	SHIP Units	Compliance Monitored By	Additional Notes
Coconut Creek 2015 Closeout								

Coconut Creek 2015 Closeout

Single Family Area Purchase Price

The average area purchase price of single family units:

Or

Not Applicable

Form 5

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
3	Residential Rehabilitation	\$54,315.96	2		

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(3) Residential Rehabilitation	Receiving Supplemental Security Income	\$34,315.96	1		
(3) Residential Rehabilitation	Person with Disabling Condition (not DD)	\$20,000.00	1		

Provide a description of efforts to reduce homelessness:

The City of Coconut Creek is a member of the Broward County Continuum of Care (CoC) and is part of the year around local planning effort and network to alleviate homelessness in Broward County. The City participates in quarterly meetings that are held to obtain input from local municipalities. In May, the Broward County Homeless Initiative Partnership, which staffs the CoC efforts, released data to the City for the 2014 Point-In-Time Count.

LG Submitted Comments: